



Traders Need an EDGE!

So what is this “Edge” thing.....

So What is “EDGE”

Trading gurus agree across the board that all traders need an “edge.” Please note that from my experience I find that will be something different for every trader as each and every one of us is unique and also dynamic and ever changing as is the everything else in our world...technology...the market...etc.

First Edge

Understand the **limitations of a retail trading environment**. Your Hardware; Your Bandwidth; Your knowledge of how to optimize your OS for performance of your trading platform. These things ALL impact the outcome of your live trade entries AND exits.

Do you have ready access info to contact your broker and provide required information to manage an open trade that you have lost the ability to control.

Do you keep your OS current, understand how to check bandwidth and ping response to data servers. Do you turn off AntiVirus and other software that filters and thus slows down packets. Are you trading using an Ethernet connection or are you using slower, less reliable wireless?

Second Edge

Understand the importance of focusing on one instrument. Know when it trades best. Know what news events impact price action. Know how many ticks it typically moves in one direction before moving back to where it started. In short, be aware of the “personality” of the instrument you trade.

Third Edge

Know with clarity the amount of \$\$ absolutely required to trade your instrument safely. Know that if you let a trade travel against you more than a certain number of ticks your account will get closed for a margin call. Ego will typically not override that knowledge. Handcuff yourself by keeping only enough money in your trading account to trade one or two contracts. By taking these steps, in the event of a catastrophic event, your loss will be the amount you have determined ahead of time is **NOT CATASTROPHIC**.

Fourth Edge

Understand that conscious awareness of your state of health, level of focus and clarity, etc. must represent an on/off switch for your daily decision to trade live or stay in SIM. If you are not feeling clear, focused, positive, awake, grounded, okay.....**DO NOT TRADE LIVE!**

THE EDGE

You **HAVE** invested the required “seat time” to learn
WHO YOU ARE AS A TRADER.