

Getting Started with Masterline Traders Gold Arrow



View the following video: [Getting Started Video](#)

- Put a link on your desktop to the CME website for daily settlement data for all instruments you trade.
- Make sure you understand how to update the settlement data for the Gold Arrow daily and save the change in order to have a current strategy ready for use to run the tool.
- The most current iterations of the GOLD ARROW templates for every instrument will be posted on the MLT FTP site “Templates” folder ready for you to download as needed.
- If you can’t sit in the Chart Room on a daily basis be sure to take advantage of the training that Ken provides during moderation by downloading the videos from the FTP site for review.
- Don’t hesitate to schedule a one-on-one session to guide you through the process if you are struggling or need some guidance tweaking your settings for the instrument you trade.
- Print the following pages for QUICK REFERENCE while you are getting started. It will help you understand the “jargon” used during moderation in the Chart Room.

A	B	C	D	E	F	G	H	I	J	K	L
Instrument	Account	Strategy	Market pos.	Quantity	Entry price	Exit price	Entry time	Exit time	Profit	Cum. profit	MAE
CL 08-17	Sim101	MLT	Short	1	46.34	46.3	7/14/2017 6:02 AM	7/14/2017 6:08 AM	40	70	40
CL 08-17	Sim101	MLT	Short	1	46.38	46.34	7/14/2017 7:43 AM	7/14/2017 7:49 AM	40	50	20
CL 08-17	Sim101	MLT	Short	1	46.58	46.54	7/14/2017 8:41 AM	7/14/2017 8:44 AM	40	120	10
CL 08-17	Sim101	MLT	Short	1	46.54	46.5	7/14/2017 8:45 AM	7/14/2017 8:48 AM	40	160	40
CL 08-17	Sim101	MLT	Long	1	46.02	46.06	7/14/2017 8:55 AM	7/14/2017 8:57 AM	40	140	60
CL 08-17	Sim101	MLT	Short	1	46.58	46.55	7/14/2017 9:54 AM	7/14/2017 10:00 AM	30	170	30
CL 08-17	Sim101	MLT	Long	1	46.54	46.58	7/14/2017 10:06 AM	7/14/2017 10:11 AM	40	250	60
CL 08-17	Sim101	MLT	Long	1	46.22	46.26	7/14/2017 11:04 AM	7/14/2017 11:05 AM	40	320	30

Time to Build and Test your Strategy

Please note: While you can set up different “SIM” accounts to use on multiple DOM’s while running charts and strategies in the LIVE market, you only have the option to run results on your DOM in the REPLAY account when you are testing using replay data. Be SURE to remember to disable the “Global SIM” setting to run multiple account DOM’s when trading and testing in the LIVE market.

<https://vimeo.com/232219163>

Ken’s Review of Gold Arrow Properties

Make sure you understand the properties settings used to construct your foundation template and consider those you might consider tweaking for your preferred instrument based on market performance.

<https://vimeo.com/232170543>

Risk Disclosure:

Futures and Forex trading contains substantial risk and is not for every investor. An investor could potentially lose all or more than the initial investment. Risk capital is money that can be lost without jeopardizing ones’ financial security or life style. Only risk capital should be used for trading and only those with sufficient risk capital should consider trading. Past performance is not necessarily indicative of future results.

Hypothetical Performance Disclosure:

Hypothetical performance results have many inherent limitations, some of which are described below. no representation is being made that any account will or is likely to achieve profits or losses similar to those shown; in fact, there are frequently sharp differences between hypothetical performance results and the actual results subsequently achieved by any particular trading program. One of the limitations of hypothetical performance results is that they are generally prepared with the benefit of hindsight. In addition, hypothetical trading does not involve financial risk, and no hypothetical trading record can completely account for the impact of financial risk of actual trading. for example, the ability to withstand losses or to adhere to a particular trading program in spite of trading losses are material points which can also adversely affect actual trading results. There are numerous other factors related to the markets in general or to the implementation of any specific trading program which cannot be fully accounted for in the preparation of hypothetical performance results and all which can adversely affect trading results.



LTML – Long Term Money Line
STML – Short Term Money Line

These two lines follow the money and therefore follow the price. The LTML is a longer version of the STML.

Panel 1

TL – Trend Line

This line can signal a change of direction.

Panel 2

SL – Scalp Line

This is the first early warning signal. It's a very sensitive indicator that shows acceleration and deceleration in the price action.

MLP – Masterline Plus

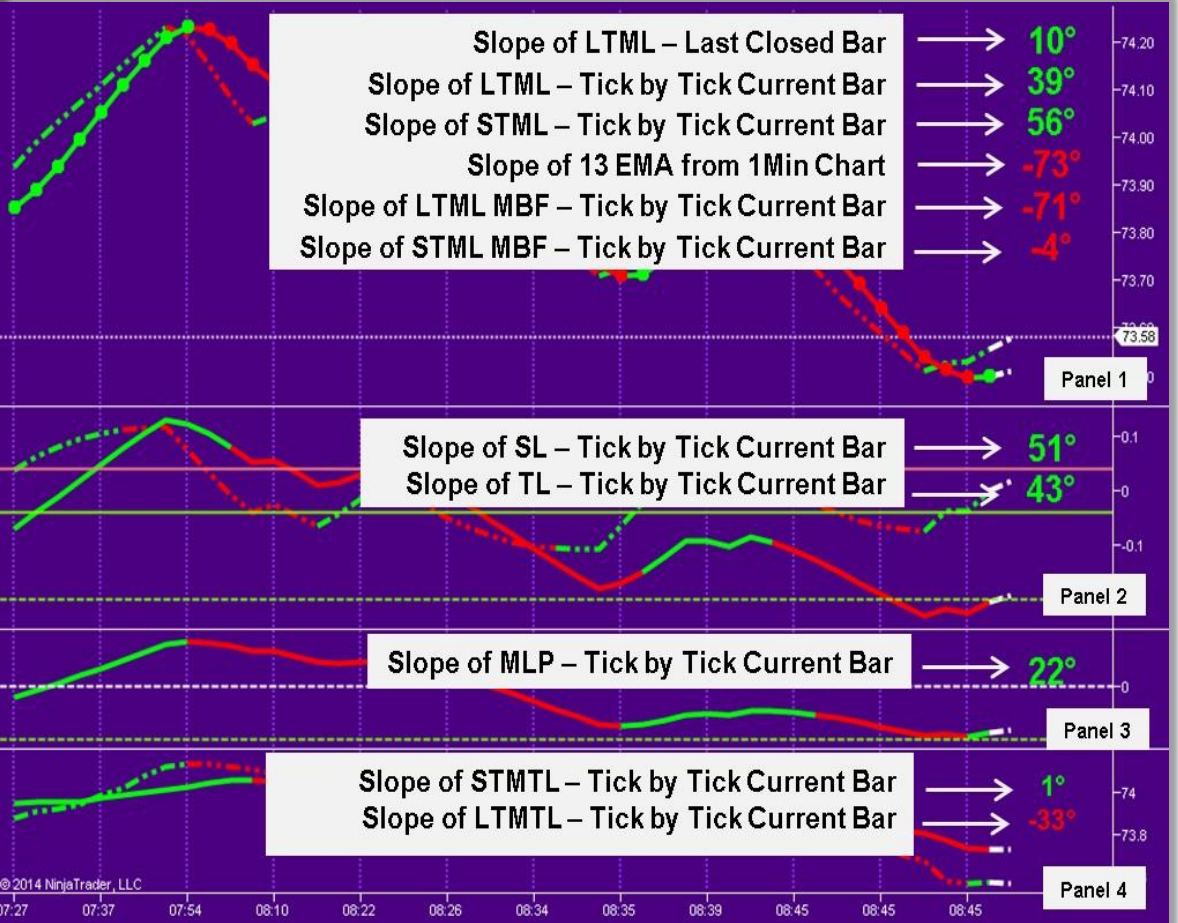
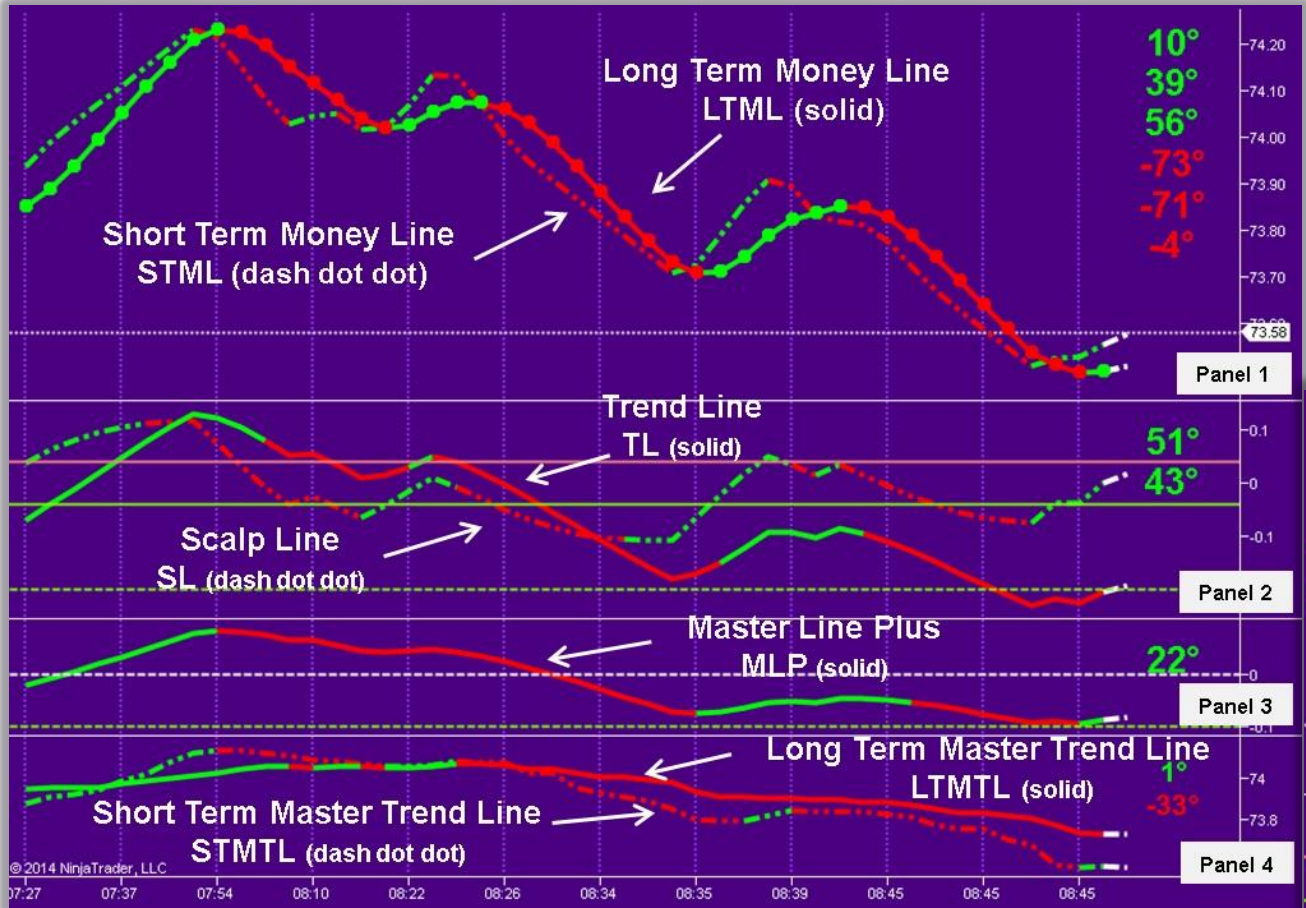
This is the second early warning signal. It is referred to as the traffic director.

Panel 3

LTMTL – Long Term Master Trend Line
STMTL – Short Term Master Trend Line

These provide a longer term view of the market similar to a 3min or 5min chart.

Panel 4



LTML, STML & 13 EMA Slopes	Top number- Slope of LTML LAST CLOSED bar	Panel 1
	Second number- Slope of LTML current open bar	
	Third number- Slope of STML current open bar	
	Fourth number- Slope of 13 EMA current open bar	
	Fifth number- Slope of LTML MBF current open bar	
	Bottom number- Slope of STML MBF current open bar	
SL & TL Slope	Top number- Slope of SL current open bar	Panel 2
	Bottom number- Slope of TL current open bar	
MLP Slope	Slope of MLP current open bar	Panel 3
STMTL & LTMTL Slopes	Top number- Slope of STMTL current open bar	Panel 4
	Middle number- Slope of LTMTL current open bar	

CL: 0.01 & 0.005

6A: 0.0001 & 0.00005 (5E-05)

NG: 0.001 & 0.0005

6B: 0.0001 & 0.00005 (5E-05)

ES: 0.35 & 0.175

6C: 0.0001 & 0.00005 (5E-05)

TF: 0.1 & 0.05

6E: 0.0001 & 0.00005 (5E-05)

EMD: 0.1 & 0.05

6J: 0.000001 (1E-06) & 0.0000005 (5E-07)

FDAX: 0.4 & 0.2

NQ: 0.25 & 0.125

YM: 1 & 0.5

GC: 0.1 & 0.05

ZB: 0.25 & 0.125

DX: 0.006 & 0.003

HO: 0.0001 & 0.00005 (5E-05)

QM: 0.025 & 0.0125

**Get a quick understanding
Of how Zero Line Box Settings
are used in Masterbar charts!**

<https://vimeo.com/188214358>

